



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

28 March 2012

Company Announcements Office
Australian Securities Exchange

2 Pages

Indochine Wins Prestigious Discovery Award

Mines & Money Asia Conference, Hong Kong

Indochine Mining (ASX: IDC) was presented with the 'Discovery of the Year' award at the inaugural Asia Mining Awards at a gala dinner at the conclusion to this year's Mines and Money Asia Conference in Hong Kong last week.

The award recognised the company's exploration success in Cambodia, where shallow gold-bearing veins has been uncovered at its Kratie project, as well as its revitalisation of the Mt Kare project in Papua New Guinea.

Indochine Chairman Ian Ross said that to have been chosen for this award by our peers in the mining industry is a tribute to all the management and employees of Indochine Mining. He was delighted to accept the award on behalf of the company (see Figure 1).

"This recognises our encouraging initial gold results from the drilling program in Cambodia as well as the reactivation of the Mt Kare gold-silver project in PNG," Mr Ian Ross said.

"I would like to thank the industry for recognising our projects as standouts and congratulate Mines and Money for hosting such a successful conference."

Cambodia has had limited modern exploration, having missed the mining booms of its neighbours, Thailand and Laos' where world class gold and copper discoveries have been made. Indochine used a 'first mover advantage' to build the country's largest exploration lease holding of 4,300 km²

Indochine has also 're-awakened' the major Mt Kare gold/silver project in Papua New Guinea, advancing a feasibility study over a JORC-compliant Mineral Resource of 1.8 million ounces gold in 28.3 million tonnes at 1.9 g/t gold.

Stephen Promnitz, Chief Executive Officer, Indochine Mining Limited

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Figure 1: Mr Ian Ross, Chairman of Indochine Mining (centre) with Mr Robert Friedland of Ivanhoe Mines and Mr Yadmaa Ariunbold, the Consul-General of Mongolia in Hong Kong, winners of Asia Mining Awards at the Mines and Money Asia Conference.

Competent Person Statement

David Meade a full time employee of the Indochine Group (Indochine Resources (Cambodia) Ltd) is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). David Meade has consented to the public reporting of these statements and results and the form and context in which they appear.

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