

Indochine Mining Announces Capital Raising to Advance Discussions with Potential Partners

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- Placement of approximately 70 million shares at \$0.042 per share for \$2.7 million, mainly to major existing shareholders
- Allows the Company to advance ongoing discussions with potential parties interested in investing in the Company and its flagship high grade Mt Kare Gold Project
- Indochine will be seeking new potential joint venture partners as previously announced

Indochine Mining Limited (ASX: IDC, POMS0X:IDC) (Indochine) announces a capital raising of \$2.7 million via private placement of approximately 70 million new IDC shares at \$0.042 per share mainly to major existing institutional and sophisticated investors and new investors. Each two new IDC shares will have an attached unlisted option with a 2 year expiry and a strike price of \$0.085, subject to shareholder approval. The placement is expected to be finalised and shares allotted on Thursday, 5 June 2014.

The funds will provide working capital to allow the Company to advance ongoing discussions with potential parties interested in investing in the Company and the flagship high grade Mt Kare Gold Project. Indochine is seeking joint venture partners, as previously announced.

The funds also will be used for working capital, exploration and project development, which is anticipated to partly include advancing a production scale development drive, associated drilling and sampling, and related access.

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