



INDOCHINE MINING LIMITED

ACN 141 677 385

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Company Announcements Office
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Indochine Announces Changes to its Board of Directors

Additional skills added to the Board

Indochine Mining Limited (ASX: IDC) is pleased to announce the first stage of the restructuring of its Board to more appropriately address its responsibilities to its shareholders as a result of its recent listing and the larger and more advanced portfolio of projects that the Company is considering.

Indochine is delighted to announce that Stephen Gemell has agreed to join the Indochine Board as a non-executive director. He brings over 35 years of valuable, complementary experience to the board mainly in the field of mining engineering, covering underground and open cut metalliferous mines from project evaluation and feasibility studies to operations, processing and acting as an independent expert or technical auditor for mining companies and financial institutions on projects in Australasia, Asia, Africa, Europe and the Americas. Mr Gemell has a wealth of experience on public boards of mineral development companies and is currently a non-executive director of Argent Minerals Limited, Eastern Iron Limited and UXA Resources Limited. Such skills will prove invaluable for guidance through the projects that are under review by Indochine.

The board is also considering additional board members that will bring complementary skills and benefits to the board. Announcements of the additional members of the board will be made at the appropriate time, so that the market is fully informed.

Indochine also announces that David Evans, the founding Director, has indicated that he now wishes to step down from the board of the Company. David was the founding director of the Company, and leaves with our thanks and good wishes in his preferred future role of locating new projects and establishing new companies. His skills in this area have been demonstrated in identifying the Cambodian opportunities four years ago and introducing the Company to the Mt Kare project in PNG. The Company will be able to access David's skills in identifying potential new mining projects as an independent consultant over the next 12 months. We wish him success with his South American based interests which will have no connection with Indochine.

"We are confident that this initial phase of strengthening and broadening the board's mix of relevant skills will enable Indochine to advance its projects and address its challenges, and ultimately add significant shareholder value as the company grows" said Indochine's Chairman, Ian Ross. "We thank David for his contribution in establishing the Company, and wish him well for the future."

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