



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

28 March 2012

Company Announcements Office  
Australian Securities Exchange

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## Indochine's First Drilling Phase on Major PNG Gold Project – Update

### Drill assay results expected imminently

Indochine Mining (ASX:IDC) is nearing completion of the first phase of large diameter core drilling ( ~3200m) with 19 holes completed and 3 holes underway for 2450 metres to date on its Mt Kare gold/silver project in Papua New Guinea (PNG).

This initial drilling phase is for metallurgical test work as part of the pre-feasibility study (PFS) scheduled for completion in August 2012. These data are also expected to improve the quality and increase the current resource inventory. The current total JORC Mineral Resource is 1.8 million ounces gold and 20 million ounces silver in 28.3 million tonnes at 1.9 g/t gold.

Results will be announced as they become available, with first results expected next week and subsequent results through into July. Initial assay results will be from identified high grade zones, which include 700,000 ounces gold at 3.7 g/t gold in 6 million tonnes (Indicated Resource).

**Stephen Promnitz**, Chief Executive Officer,  
**Indochine Mining Limited**

*For further details:*

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### Competent Person Statement

*David Meade a full time employee of the Indochine Group (Indochine Resources (Cambodia) Ltd) is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). David Meade has consented to the public reporting of these statements and results and the form and context in which they appear.*

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