

INVESTOR UPDATE
5 November 2021

ABOUT

Summit Gold Limited formerly held the Mt Kare Au-Ag Project in Papua New Guinea, which was not renewed by the PNG Government. The non-renewal is currently subject to judicial review.

BOARD AND MANAGEMENT

Brian Rodan
Executive Chairman

Jon Edwards
Non-Executive Director

Johnathon Busing
Non-Executive Director

Sebastian Andre
Company Secretary

ISSUED CAPITAL

Shares: 42,109,021
Options: 10,000,000
exercisable at \$0.05 each on
or before 31/12/2025

CONTACT

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West Perth WA 6005

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w: www.summitgold.com.au

COMPANY UPDATE

Summit Gold Limited (Summit Gold or the Company) provides the following update in respect to its activities:

Supreme Court Appeal

On 29 October 2021, the Appeal was mentioned again before Justice Batari and Justice Miviri.

The Court advised that Justice Dingake has returned to Papua New Guinea and is currently in isolation and that once released from isolation he will be re-sworn as a judge of the National Court and Supreme Court of PNG.

The Court advised that following this the parties will be advised when the three man bench is ready to hand down its decision.

Summit Gold's PNG Counsel has advised there is expected to be a further sitting of the Supreme Court before Christmas 2021; however, there is no certainty the Court will be ready to hand down its judgement at this time.

The Company looks forward to the judgement being delivered by the full bench of the Supreme Court.

For further information, please contact:

Sebastian Andre

Company Secretary
Summit Gold Limited

info@indochinemining.com

– Ends –

ABOUT SUMMIT GOLD LIMITED

Summit Gold Limited formerly held the exploration licence for the Mt Kare Au-Ag Project in Papua New Guinea, which was not renewed by the PNG Government. The non-renewal is currently subject to judicial review in the PNG Supreme Court.