



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

29 November 2011

Company Announcements Office
Australian Securities Exchange

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Resource Commentary and Retraction

On 24 November 2011, Indochine Mining's (ASX:IDC) CEO updated investors with a presentation at its Annual General Meeting.

In that presentation, the company referred to "a c. 2 M oz gold/silver deposit" at the Mt Kare gold/silver deposit in PNG.

This was based on a waiver provided to Indochine by the ASX in March 2011 to release a Foreign Resource Statement.

This foreign resource statement, a Canadian NI 43-101 resource statement, which was prepared by an internationally reputable firm in August 2007, produced an indicated and inferred resource of 1.7 million ounces of gold in 24.5 million tonnes at 2.1 grams per tonne gold and 15 grams/tonne silver, or 1.9 million ounces of gold equivalent, at a 1 gram/tonne gold equivalent cutoff grade.

The waiver, when provided by the ASX, was for a single release only and not for available for public reports on an ongoing basis.

Indochine retracts the comments "a c. 2 M oz gold/silver deposit" from the presentation and apologises for any inadvertent mis-communication. The Competent Person's Statement below refers to exploration results included in the same presentation.

The company confirms that it expects to receive the JORC-code compliant resource statement from the consultants in the near future.

Stephen Promnitz

Chief Executive Officer

Indochine Mining Limited

Competent Person Statement

David Meade a full time employee of the Indochine Group (Indochine Resources (Cambodia) Ltd) is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). David Meade has consented to the public reporting of these statements and results and the form and context in which they appear.

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