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MBJ:MFI:WGE:B15 W George

14 May 2015

Australian Securities Exchange Limited Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000

Indochine Mining Limited (Administrators Appointed) ACN 141 677 385 (the Company)

I refer to the appointment of Darren Weaver, Ben Johnson and myself as Joint and Several Administrators of the Company on 27 March 2015 pursuant to section 436A of the Corporations Act 2001 (the Act).

I advise that at the second meeting of creditors of the Company held in the offices of Ferrier Hodgson on 13 May 2015 at 11:00am WST, creditors passed a resolution by way of a poll, with majority in both number and dollar value of creditor claims, requiring the Company to execute a Deed of Company Arrangement (DOCA) as proposed by Kandahar Holdings Pty Ltd pursuant to Part 5.3A of the Act.

In the interim, we will continue to work with the secured creditor with regard to its funding on the PNG operations and with a view to a renewal of EL1093.

The minutes of the meeting will be available as soon as practicable and will be available from the Australian Securities and Investments Commission.

Yours faithfully Indochine Mining Limited

Martin Jones Joint and Several Administrator

SYDNEY MELBOURNE ADELAIDE BRISBANE PERTH KUALA LUMPUR SINGAPORE Affiliated through: Zolfo Cooper CARIBBEAN UNITED KINGDOM UNITED STATES KLC Kennic Lui & Co. CHINA HONG KONG

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