



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

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Company Announcements Office
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3 Pages

Drilling Results with Gold Mineralisation on Indochine's Mt Kare Gold/Silver Project, PNG

Drill results with gold mineralisation continue at Indochine Mining's (ASX:IDC) gold/silver project at Mt Kare, in Papua New Guinea (PNG). Recent best results returned recently include:

Drillhole 131SD12:

14 metres (m) at 4.1 grams/tonne (g/t) gold, 18 g/t silver from 108m, for a total interval of **99 metres at 3.2 grams/tonne gold, 19 g/t silver** from 23m including *84 m at 3.1 g/t gold, 19 g/t silver from 24m (previously reported).*

Drillhole 132SD12:

78 m at 6.0 g/t gold, 19 g/t silver from 6m depth downhole, including *53.9 m at 8.2 g/t gold, 18 g/t silver from 30m (previously reported).*
5 m at 7.4 g/t gold, 32 g/t silver from 91m depth downhole,
1 m at 20.3 g/t gold, 5 g/t silver from 116m depth, and

Drillhole 134SD12:

7 m at 2.6 g/t gold, 51 g/t silver from 15m depth downhole, and
5 m at 1.0 g/t gold, 7 g/t silver from 71m, **5 m at 1.2 g/t gold, 6 g/t silver** from 84m, and
3 m at 10.0 g/t gold, 2 g/t silver from 178m.

(Final results are still awaited from 181m in the last mineralised section of the drillhole.)

Further results from Drillholes 131SD12 and 132SD12, reported on 9 August and 24 July 2012 respectively, have widened the gold mineralised intervals. Results from a further 38 drillholes are pending and are expected to be released over the coming months. In total, 427 diamond drill holes (~68,000 metres) have been completed in the project.

The Pre-Feasibility Study (PFS) on the project is due for public release before 28 September, after discussions with the regulatory authorities in PNG.

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Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t
131SD12	23.0	122.0	99.0	3.22	18.8
	<i>incl.</i> 108.0	<i>122.0</i>	<i>14.0</i>	<i>4.07</i>	<i>17.5</i>
	<i>incl.</i> 24.0	<i>108.0</i>	<i>84.0</i>	<i>3.10</i>	<i>19.1</i>
132SD12	6.0	84.0	78.0	5.97	19.4
	<i>incl.</i> 6.0	<i>30.1</i>	<i>24.1</i>	<i>0.88</i>	<i>22.9</i>
	<i>incl.</i> 30.1	<i>84.0</i>	<i>53.9</i>	<i>8.25</i>	<i>17.9</i>
	<i>incl.</i> 91.0	<i>96.0</i>	<i>5.0</i>	<i>7.40</i>	<i>31.9</i>
	<i>incl.</i> 95.0	<i>96.0</i>	<i>1.0</i>	<i>26.30</i>	<i>40.8</i>
	<i>incl.</i> 104.0	<i>111.0</i>	<i>7.0</i>	<i>0.45</i>	<i>13.1</i>
134SD12	15.0	22.0	7.0	2.59	50.8
	71.0	76.0	5.0	1.02	6.6
	84.0	89.0	5.0	1.23	6.4
	94.0	97.0	3.0	0.65	10.6
	102.0	110.0	8.0	0.80	6.3
	119.0	127.0	8.0	0.91	29.3
	133.0	139.0	6.0	0.77	0.4
	146.0	153.0	7.0	0.51	2.5
163.0	170.0	7.0	0.91	-0.5	
	178.0	181.0	3.0	10.04	1.6

Table 1: Assays from reported Drill Holes – First Phase Metallurgical Programme

Intercepts are downhole and not true width. Assays reported as received from laboratory, No top cuts applied. *Previously released results are in Italics*

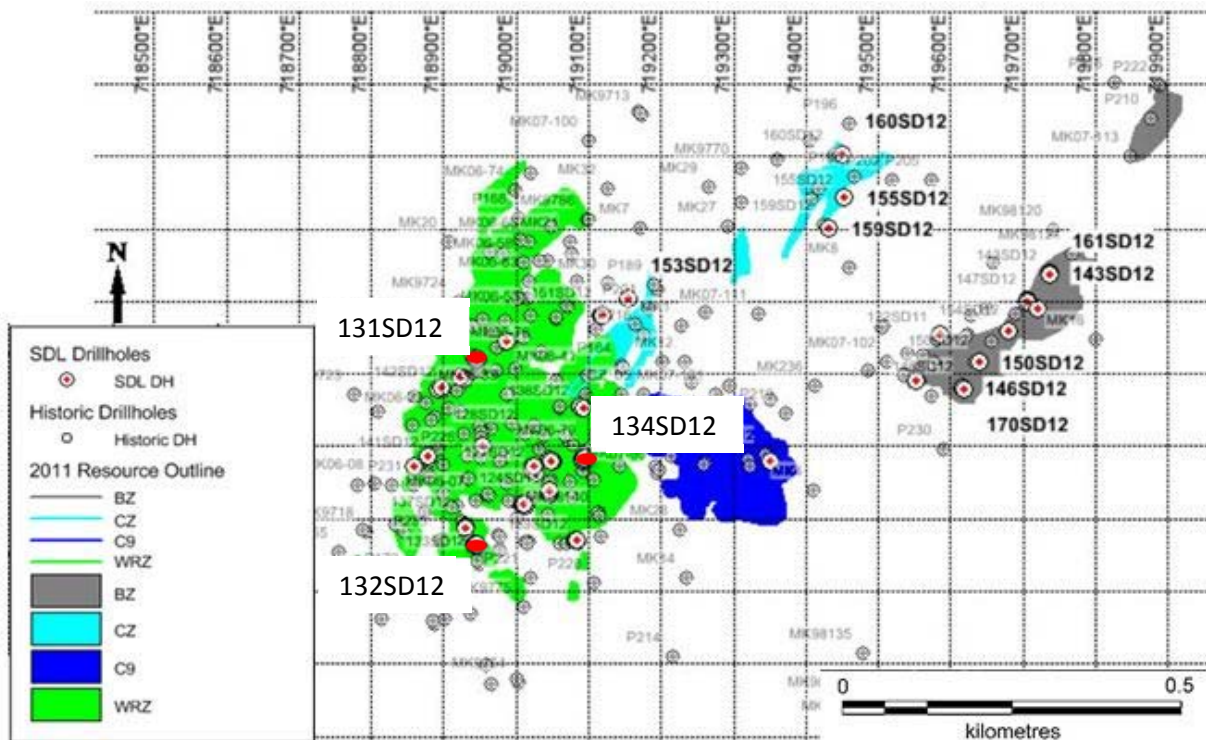


Figure 1: Plan of Mt Kare Resource with drillholes & resource model zones

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		Mt Kare Local Grid					
Hole	Zone	Easting	Northing	RL	Azimuth (°)	Dip (°)	Depth (m)
122SD11	BZ	19469.7	84272.6	2990.3	135	-60	76.7
123SD11	BZ	19469.7	84272.6	2990.3	135	-50	105.5
124SD11	WRZ*	18933.1	84052.1	2862.2	315	-65	49
125SD11	WRZ	18897.6	84042.7	2859.3	315	-45	163.8
126SD12	WRZ	18933.1	84052.1	2862.2	315	-65	213.4
127SD12	WRZ	18912.7	84087.7	2869.0	135	-70	171.3
128SD12	WRZ	18898.2	84035.0	2854.0	135	-45	136.6
129SD12	WRZ	18934.7	84097.5	2876.0	315	-65	167.6
130SD12	WRZ*	18829.0	84100.3	2890.6	315	-75	26
131SD12	WRZ	18829.0	84245.0	2834.0	135	-75	152.3
132SD12	WRZ	18912.7	84087.7	2869.0	315	-57.5	178.5
133SD12	WRZ	18831.5	83963.1	2851.8	315	-75	134.6
134SD12	WRZ	18829.0	84100.3	2890.6	315	-75	188.6

Table 2: Location of Drill Holes with reported results to date from current drill programme

(* = Drillhole not assayed)

Competent Person Statement

David Meade a full time employee of the Indochine Group (Indochine Resources (Cambodia) Ltd) is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). David Meade has consented to the public reporting of these statements and results and the form and context in which they appear.

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