

Completion of Landowner Investigation Study Marks Major Milestone at Mt Kare Gold Project

24 January 2014

- Significant step forward for Mt Kare landowners with completion on-site of Landowner Investigation Study (LIS)
- Land boundaries approved and validated on-site by Landowner Clan Groups and Government Officials
- Closing ceremony held on-site with landowners and Local Member of Parliament attending
- Major achievement for traditional landowners and Indochine Mining to develop a socially responsible sharing of benefits with shareholders and Government
- Legal rights of landowners established as LIS is incorporated into the Landowner Investigation Report (LIR)

Indochine Mining Limited (ASX & POMSoX: IDC, "Indochine") is proud to report the completion of the final stage of the Landowner Investigation Study (LIS) at the Mt Kare Gold Project - which is the marking of land boundaries by the identified primary landowners, validated by government officials and witnessed by relevant clans that have a beneficial interest in these land boundaries via kinship, blood ties and/or user rights. This will secure legal rightful entitlements for genuine traditional landowners as the LIS is included in the final submission of the Landowner Investigation Report (LIR).

The finalisation of the LIS is a result of the steady evolution of extensive cooperation and participation received from local landowners in the region and by partnering with skilled sociologists and key government officials. The collaborative partnership is attributed to the unique 'Melanesian Approach' implemented by the Company. Key to this approach is the use of the 'malu', the clan's oral history developed over 15 generations, together with an assessment of genealogy, kinship, bloodlines, land use and customary criteria. The claim boundaries are walked by the 'malu' walkers, together with government officials, and other witnessing clans, involving over 400 participants on site after more than two years of preparation. The community affairs team identified the legitimate landowning clans more than a year ago and since then has substantiated their claims, finalised by formally surveying the claimed boundaries and resolving any disputes on site during this process.

Indochine's PNG Country Manager and Project Director, Mr. George Niumataiwalu, commented: "We would like to thank the landowners and stakeholders for their genuine support towards completing this major event in Mt Kare's history. The successful completion of the LIS will allow us to deal directly with the rightful customary landowners of this project area to agree how best to share in the benefits of developing this first class project, together with the government."

Indochine's Chief Executive Officer, Mr. Stephen Promnitz, commented: "The completion of the LIS marks a major milestone for the local people, relevant government officials and our shareholders, and is arguably one of Indochine's most significant achievements to date. The Company has invested heavily into establishing a robust process aimed at generating long term sustainable outcomes and benefits for the rightful landowners and relevant stakeholders of Indochine."

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Closing Ceremony with Local MP at Mt Kare and Boundary Walkers



Boundary Walkers and 3D Model of Project Area – Mt Kare