



INDOCHINE MINING LIMITED

ACN 141 677 385

12 December 2012
Company Announcements Office
Australian Securities Exchange

3 Pages

Indochine Announces Significant High Grade Gold and Silver Results at the Mt Kare Gold/Silver Project, PNG

Additional significant high grade gold and silver drill hole results have been received from Indochine Mining's (ASX:IDC) Mt Kare gold/silver project in Papua New Guinea (PNG), for:

Drillhole 154SD12

11 metres (m) at 6.0 grams/tonne (g/t) gold, 54 g/t silver from 21m depth downhole, including
4 m at 13.2 g/t gold, 76 g/t silver from 28 m downhole and
12 m at 5.0 g/t gold, 36 g/t silver from 34 m downhole and
15 m at 6.1 g/t gold, 42 g/t silver from 49 m downhole, including
8 m at 10.2 g/t gold, 68 g/t silver from 51 m down hole, within the BZ Zone.

"The assay results from drillhole 154SD12 complement the high grade results reported for 146SD12, 147SD12, 149SD12 and 150SD12 that confirm the high grade gold/silver mineralisation extends from surface in the BZ Zone at Mt Kare" said the CEO Stephen Promnitz. These recent previous results included 12m at 8 g/t gold, 38m @ 21 g/t gold, 30m at 4g/t gold, 9m at 9 g/t gold and 42m at 5 g/t gold respectively.

A drill program commenced in December to define the extent of bonanza grade Quartz Roscoelite mineralisation encountered in the BZ Zone around drillhole 122SD11. High grade zones of this type are the focus of ongoing work being conducted by Indochine, to grow the project resource and evaluate the 'bonanza' zones identified in a recent exploration review conducted by a consultant with considerable experience at the adjacent world-class Porgera Mine.

Results from a further 21 drillholes are pending and are expected to be released by the end of January.

Stephen Promnitz, Chief Executive Officer, **Indochine Mining Limited**

For further details:

Company:	Media:
Indochine Mining - Stephen Promnitz, CEO	FCR - Rob Williams
info@indochinemining.com +61 2 8246 7007	+61 2 8264 1003 / +61 468 999 369

INDOCHINE MINING LIMITED

AUSTRALIA: Suite 1, Level 3, 275 George St, Sydney, NSW 2000, T: +61 2 8246 7007, Fax: +61 2 8246 7005

Table 1: Assays from reported Drill Hole and other recent drillholes

Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Domain
151SD12	Hole abandoned - no significant intersections					CZ
152SD12 incl.	5.60	30.00	24.40	0.99	21.00	C9
	14.00	19.00	5.00	1.60	8.98	
	35.00	38.00	3.00	1.00	8.90	
	74.00	76.00	2.00	0.68	9.75	
153SD12 incl.	49.00	51.00	2.00	2.95	21.65	CZ
	93.00	100.00	7.00	1.75	12.34	
	96.00	99.00	3.00	3.08	19.87	
154SD12 incl. incl. and incl. incl.	21.00	32.00	11.00	6.0	54	BZ
	28.00	32.00	4.00	13.2	76	
	34.00	46.00	12.00	5.0	36	
	36.00	39.00	3.00	8.3	33	
	40.00	44.00	4.00	5.3	42	
	49.00	64.00	15.00	6.1	42	
171SD12	18.00	21.00	3.00	0.71	9	WRZ
	72.00	75.00	3.00	0.49	37	

Intercepts are downhole and not true width. Assays reported as received from the laboratory, no top cuts applied.

Table 2: Location of reported drillhole

Hole	Zone	Mt Kare Local Plan Grid			Azimuth	Dip	Depth
		Easting	Northing	RL			
151SD12	CZ	19004.8	84306.4	2892.4	135	-45	62.6
152SD12	C9	19228.8	84110.8	3010.8		-90	80.8
153SD12	CZ	19042.0	84326.1	2891.6	135	-45	114.6
154SD12	BZ	19568.9	84282.3	3020.5		-90	93.1
171SD12	WRZ	18897.6	84137.7	2859.3	315	-85	163.3

Competent Person Statement

Anthony W. Burgess, a qualified consultant for Indochine Mining Ltd, is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Anthony W. Burgess has consented to the public reporting of these statements and results and the form and context in which they appear.

Figure 1: Mt Kare Resource Plan with locations of drillholes and resource model zones

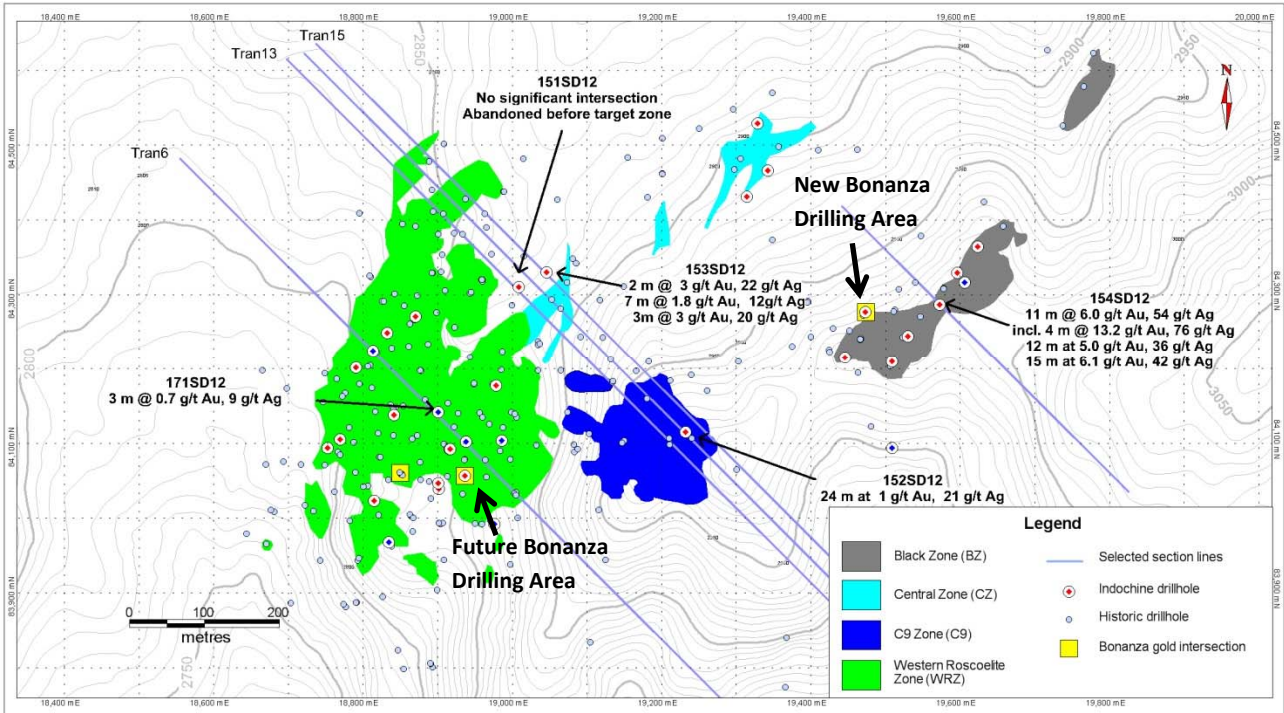


Figure 2: Cross-Section – BZ drilling with past and new drill assay results from drillhole 154SD12

