

## Indochine: Market Update

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11 August 2014

Company Announcements Office

### Corporate Funding Initiatives

Indochine Mining Limited (**Indochine** or **The Company**) is pleased to announce that it is in the process of appointing European based Pareto Securities as lead manager and book runner for a capital raising that will be used to fund the Strategic Focus at the Company's Mt Kare asset. Pareto Securities has arranged in excess of \$1.5B in 2014 for global resource projects.

The Company is also in discussion with a number of leading Australian brokers.

The Company will advise the market once it has formalised the appointments.

### Corporate Adviser

The Company is in the process of appointing PCF Capital Group as corporate advisers in relation to any future corporate transactions relating to the Company or the Mt Kare Gold - Silver Project.

### Strategic Focus

Following completion of the Capital Raising referred to above, the Company will commence a level exploration Adit from which it will undertake a circa 20,000 metre diamond drilling and sampling program. The aim of the drilling and sampling programme is to enable the reserve / resource base to be upgraded, facilitate completion of the feasibility study and mining lease application and test for additional targets at depth.

Based on the Company's discussions with its advisors, we expect the funding for this exploration program to be in place by the end of September 2014.

### Company Relocation

The Company has reached a final decision to move its head-quarters from Sydney to Western Australia. The Company expects to have completed the move by the end of August 2014, placing them closer to their major service providers.

### Board changes

As part of the Company's move to Western Australia, Mr Gavan Farley has decided to step down as a director of the Company. Mr Farley has been a director of the Company for 4 years and I would like to take this opportunity to thank him for his contribution to the Company's development. Mr Farley's resignation as a director of the Company will take effect once we have identified and appointed a suitable replacement director.

The Company will provide the market with further updates as appropriate.

Dermott McVeigh, Chairman, Indochine Mining Limited

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