



INDOCHINE MINING LIMITED

ACN 141 677 385

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Company Announcements Office
Australian Securities Exchange

4 pages

Indochine: Consistent high grade drill results confirm potential of Mt Kare gold/silver project – 42 metres at 4.9 g/t gold

Indochine Mining Limited (ASX:IDC) today announced additional consistent high grade drill hole results from its Mt Kare gold/silver project in Papua New Guinea, with the best result being **42 m at 4.9 g/t gold, 62 g/t silver or 6g/t gold equivalent.**

‘These results reinforce the exciting potential of our Mt Kare project,’ said Indochine’s CEO Stephen Promnitz. ‘They complement the consistent drill results released previously and confirm that high grade gold/silver mineralisation extends from the surface in the BZ zone.’

‘We are continuing to work on high grade zones of this type in order to increase the project’s resource. We expect to encounter further high grade and ‘bonanza’ zones at Mt Kare, based on a recent review by a consultant with considerable experience at the adjacent world-class Porgera mine.’

The results announced today include:

Drill hole 149SD12:

9 metres (m) at 9.3 grams/tonne (g/t) gold, 54 g/t silver from 116m depth downhole, with
3 m at 25.0 g/t gold, 100 g/t silver from 116 m and
13 m at 1.0 g/t gold, 28 g/t silver from 132 m downhole, within the BZ.

Drill hole 150SD12:

44 m at 2.0 g/t gold, 93 g/t silver from 3 m depth downhole, including
12 m at 3.7 g/t gold, 88 g/t silver from 32 m depth downhole and
4 m at 5.8 g/t gold, 84 g/t silver from 53 m depth downhole, including
1m at 21.8 g/t gold, 100 g/t silver from 53 m depth downhole and
42 m at 4.9 g/t gold, 62 g/t silver from 62 m depth down hole, including
23 m at 7.4 g/t gold, 58 g/t silver from 78 m depth downhole, within the BZ.

Results from a further 27 drill holes are expected to be released over the coming months.

For further details:

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Table 1: Assays from reported drill holes

Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Domain
149SD12	116.00	125.00	9.00	9.3	54	BZ
<i>Incl.</i>	116.00	119.00	3.00	25.0	100	
	132.00	145.00	13.00	1.0	28	
150SD12	3.00	47.00	44.00	2.0	93	BZ
<i>Incl.</i>	32.00	44.00	12.00	3.7	88	
	53.00	57.00	4.00	5.8	84	
<i>Incl.</i>	53.00	54.00	1.00	21.8	100	
	62.00	104.00	42.00	4.9	62	
<i>Incl.</i>	78.00	101.00	23.00	7.4	58	

Intercepts are downhole and not true width. Assays reported as received from the laboratory, no top cuts applied.

Table 2: Location of reported drill holes

		Mt Kare Local Grid					
Hole	Zone	Easting	Northing	RL	Azimuth	Dip	Depth
149SD12	BZ	19442.3	84211.0	2883.5	0	-90	145.6
150SD12	BZ	19526.1	84240.3	3016.6	315	-75	185.0

Figure1: Mt Kare Resource Plan with locations of drillholes and resource model zones

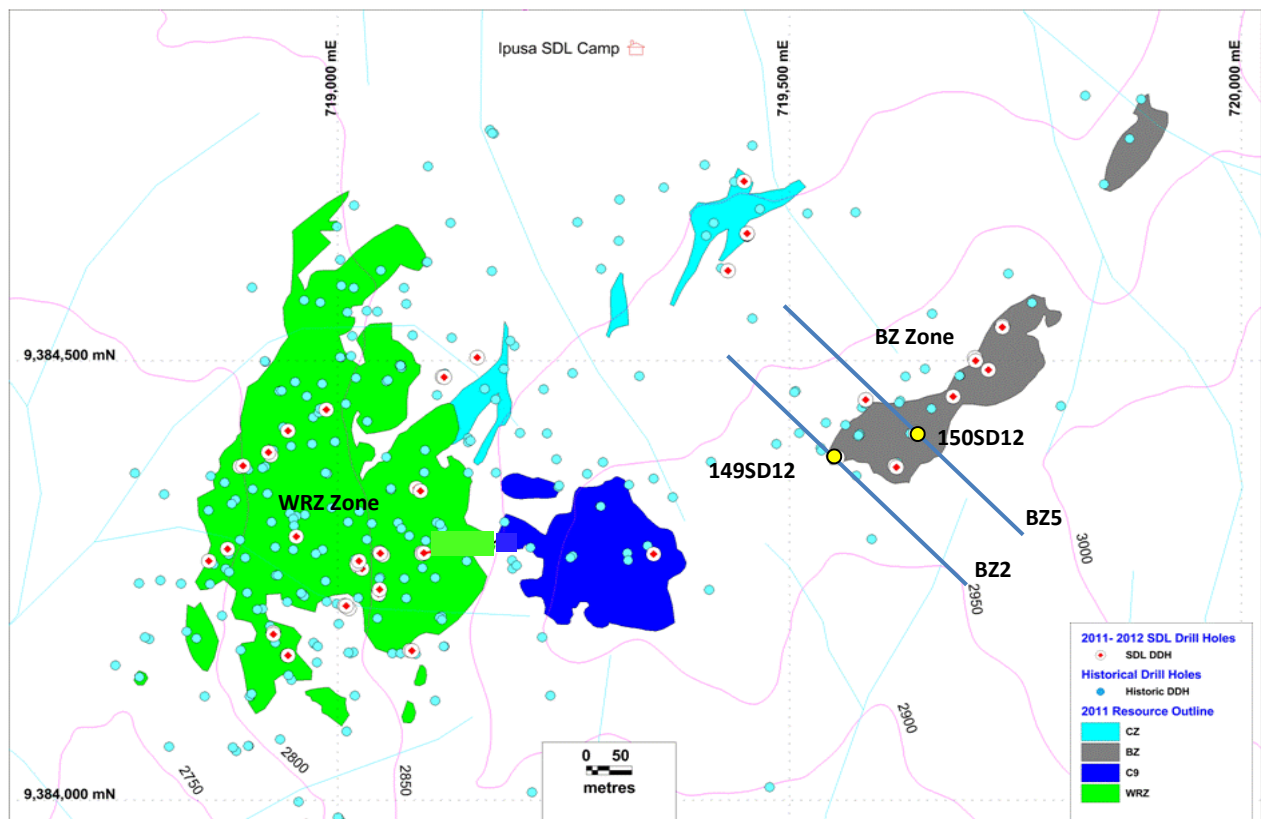
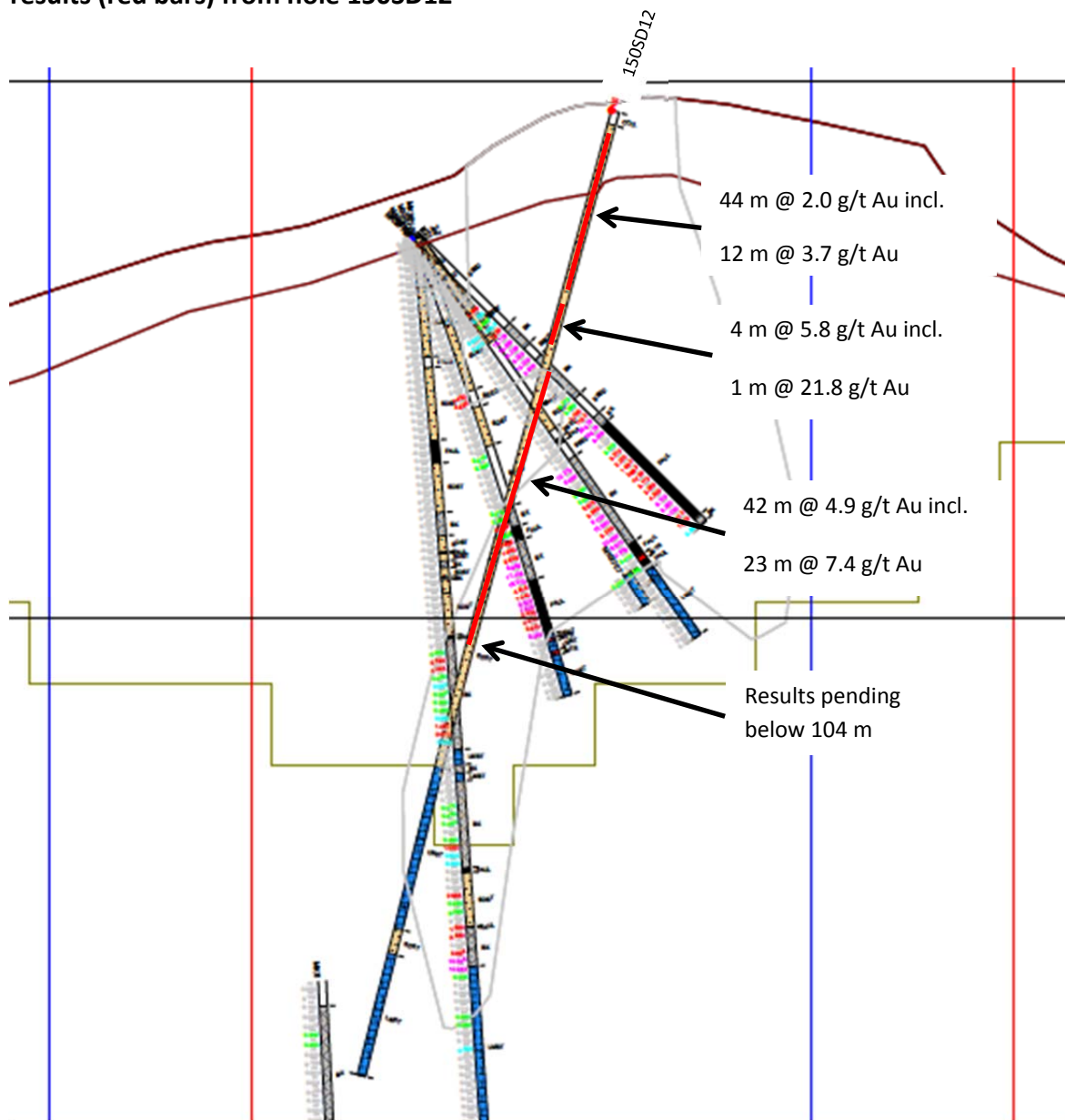


Figure 2: Cross-section in BZ Zone – Section BZ5 - Drilling with past and new drill assay results (red bars) from hole 150SD12



Competent Person Statement

Anthony W. Burgess, a qualified consultant for Indochine Mining Ltd, is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Anthony W. Burgess has consented to the public reporting of these statements and results and the form and context in which they appear.

About Indochine Mining Limited

Indochine Mining owns Mt Kare, a major JORC-compliant gold resource currently containing 1.8 million ounces of gold (28Mt @ 1.9g/t Au) plus 20 million ounces silver, based on 60,000m drilling. Mt Kare is 15 km from the world-class Porgera gold mine (28Moz gold mined & in resources) and has a similar geological setting and mineralisation, with 'identical bonanza zones' identified. A 'first-ever' pre-feasibility study was completed in September 2012, indicating a potential low strip ratio, open pit operation at 2.5+ g/t gold for a total production of more than 1 million ounces gold over 8+ years. A bankable feasibility study will commence shortly, with the aim of beginning production within three years.

INDOCHINE MINING LIMITED

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Figure 3: Cross-section in BZ Zone – Section BZ2 drilling with past and new drill assay results (red bars) from drill hole 149SD12

