



**INDOCHINE MINING LIMITED**

ACN 141 677 385

29th November 2010

ASX Ltd  
New Issues Compliance Department  
Bridge St.  
Sydney NSW 2000

Attn; Suzanna Dabski

**Indochine Mining Ltd.  
Issue of Options to Novus Capital**

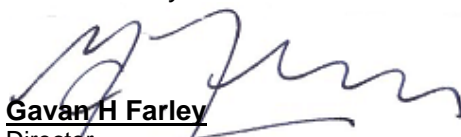
Dear Ms Dabski,

In accordance with your request 1.7 of the decision to admit Indochine Mining Ltd, (the "Company") to the official list of ASX Limited ("ASX") subject to the meeting of the listed conditions, the Company wishes to advise the ASX, the following:

Attached is the formal Board resolution approving the issue of 20 million Options to Novus Capital Ltd. and authorising their distribution to thirds parties.

Thankyou

*Yours Sincerely*

  
**Gavan H Farley**  
Director  
Company Secretary

**INDOCHINE MINING LIMITED**

**AUSTRALIA:** Suite 503, Level 5, 2 Bligh St Sydney NSW 2000 T +61 2 8246 7007 Fax: +61 2 8246 7005

**CAMBODIA:** 1/528 Boeung Kak 1, Khan Toul Kork Phnom Penh 12151 Ph: +855 23 881 900 Fax: +855 23 881 300



**CIRCULAR RESOLUTION OF THE BOARD OF DIRECTORS  
OF  
INDOCHINE MINING LTD**

By this circulating resolution, we, the undersigned, being all of the directors of Indochine Mining Limited (**Company**), hereby resolve, in accordance with Section 248A of the Corporations Act:

**BE IT HEREBY RESOLVED**

That the company Issue the Following Options in the Company

The sum of 20 million Options as per the prospectus to

Novus Capital Limited and any further distribution of said options by Novus Capital to third parties

*26<sup>th</sup> Nov.*

Dated the 26<sup>th</sup> Nov 2010

  
Jan W Ross

  
Gavan H Farley

David Evans

