



INDOCHINE MINING LIMITED

ACN 141 677 385

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 Company Announcements Office
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2 Pages

180 metres of gold mineralisation with 57m at 3.3 g/t gold in drill results at Indochine’s Mt Kare Gold/Silver Project, PNG

2012 Drill Programme Results

Best recently received results from the 2012 drill program include:

Drillhole 177SD12

57 m at 3.3 g/t gold, 19 g/t silver from 99 m downhole, including

7 m at 6.2 g/t gold, 17 g/t silver from 119 m down hole, within the WRZ Zone.

The entire mineralised zone is **180 m at 1.8 g/t gold from near surface** (12m downhole).

This was the deepest hole drilled during the 2012 programme at 375m depth. Final drill results from 2012 drilling are expected to be released by the end of January.

Six drillholes have been recently completed in one of the bonanza gold zones, at the BZ Zone at Mt Kare. Drilling has commenced on a separate bonanza gold zone within the WRZ Zone.

Stephen Promnitz, Chief Executive Officer, **Indochine Mining Limited**

Table 1: Assays from reported drillholes and other recent drillholes

Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Domain
177SD12	12.00	182.00	170.00	1.8	18	WRZ
177SD12	23.00	45.00	22.00	2.5	19	
	55.00	61.00	6.00	4.6	14	
	70.00	75.00	5.00	1.1	22	
	83.00	89.00	6.00	1.0	11	
	92.00	97.00	5.00	1.8	40	
	99.00	156.00	57.00	3.3	19	
<i>incl</i>	114.00	134.00	20.00	4.7	13	
<i>incl</i>	119.00	126.00	7.00	6.2	17	
<i>incl</i>	142.00	146.00	4.00	6.8	33	
	161.00	177.00	16.00	0.9	29	
	291.00	294.00	3.00	9.7	20	

Intercepts are downhole and not true width. Assays reported as received from the laboratory, no top cuts applied.

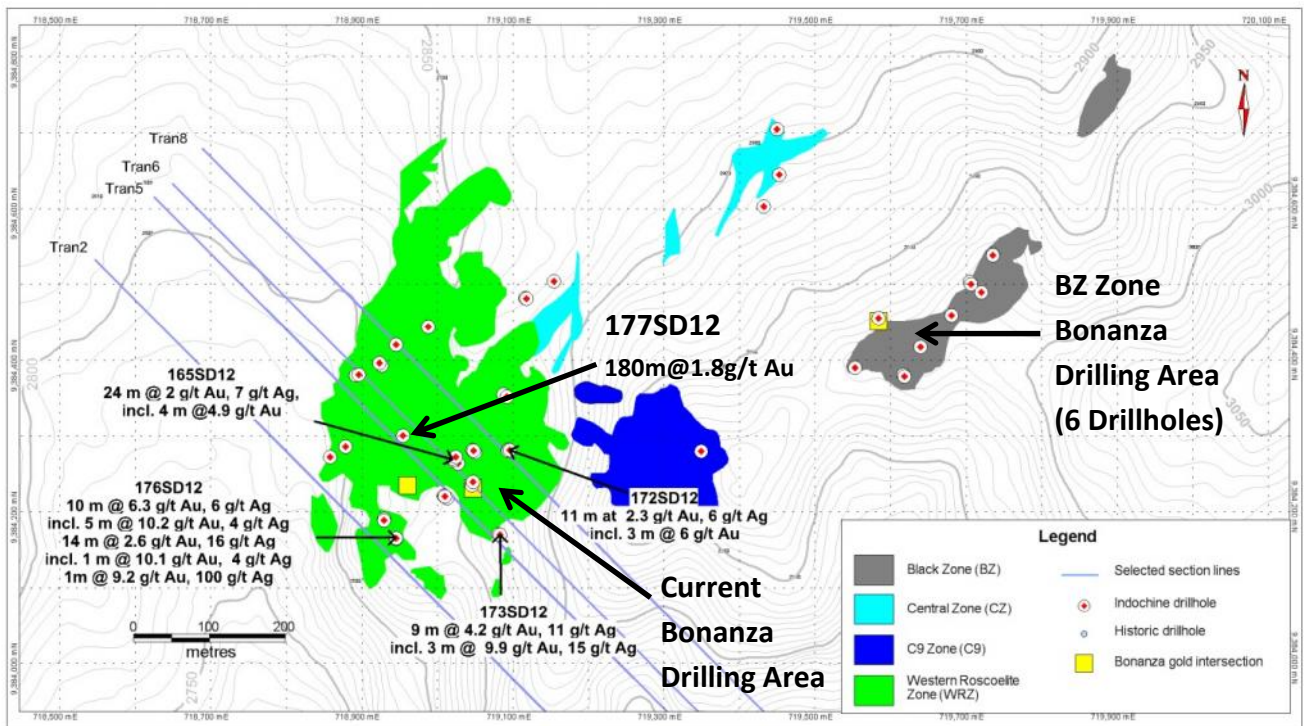
INDOCHINE MINING LIMITED

AUSTRALIA: Suite 1, Level 3, 275 George St, Sydney, NSW 2000, T: +61 2 8246 7007, Fax: +61 2 8246 7005

Table 2: Location of reported drillholes

Hole	Zone	Mt Kare Local Plane Grid			Azimuth	Dip	Depth
		Easting	Northing	RL			
177SD12	WRZ	18909.8	84093.2	2856	095	-70	375.9

Figure 1: Mt Kare Resource Plan with locations of drillholes and resource model zones



For further details:

Company:

Indochine Mining - Stephen Promnitz, CEO
info@indochinemining.com +61 2 8246 7007

Media:

FCR - Rob Williams
 +61 2 8264 1003 / +61 468 999 369

Competent Person Statement

Anthony W. Burgess, a qualified consultant for Indochine Mining Ltd, is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Anthony W. Burgess has consented to the public reporting of these statements and results and the form and context in which they appear.