

Indochine Mining Update on Equity Raising of up to \$20 Million to Accelerate Mt Kare Development

19 March 2014

Company Announcements Office,
Australian Securities Exchange

- Indochine announces an update on its equity capital raising with offers of \$15 million to date, subject to raising a further \$3 million to \$5 million of equity within the next 7 days to complete the transaction.
- The total equity raising is via a placement of up to 241 million shares to new and existing investors at \$0.09 per share
- Indochine is aiming to be funded to a key milestone of a decision to mine, enabling mine development financing discussions

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