



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

1 June 2011

Company Announcements Office
Australian Securities Exchange

1 Page

Shareholders Approve Major Gold/Silver Acquisition

Shareholders have unanimously approved the major gold/silver acquisition of a multi-million ounce gold/silver deposit in Papua New Guinea (PNG) for Indochine Mining Limited (ASX: IDC) (*Indochine*). All votes recorded were in favour, with more than 50% of shareholders voting.

A substantial increase is expected in JORC resources in 3⁺ months time due to lower cut-off grades.

The last resource was calculated at US\$300/ounce gold price (20% of the current price) and US\$5.50/ounce silver price (15% of the current price).

Enterprise value per ounce is a third to a fifth of comparative gold projects.

Results of Shareholders General Meeting, 11am, 1 June 2011

All resolutions were carried by a show of hands.

Resolution	Number of Proxy Shares			
	For	Against	Abstain	Discretion
1. Approval of Issue of Shares to Acquire Summit Development Ltd	213,649,189	0	260,515*	258,005
2. Ratification of Previous Issue of Shares under Placement	178,835,455	15,100	35,059,149*	258,005
3. Approval of Proposed Issue of Shares under Placement	213, 582,489	16,700	310,515*	258,005

**Includes parties excluded from voting*

Robert Waring

Company Secretary, Indochine Mining Limited

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