

6 JULY 2021

**INDOCHINE MINING LIMITED**

**ABOUT**

Indochine formerly held the Mt Kare Au-Ag Project in Papua New Guinea, which was not renewed by the PNG Government. The non-renewal is currently subject to judicial review.

**BOARD AND MANAGEMENT**

**Brian Rodan** – Executive Chairman  
**Jon Edwards** – Non-Executive Director  
**Johnathon Busing** – Non-Executive Director  
**Sebastian Andre** – Company Secretary

**CURRENT ISSUED CAPITAL**

**Shares:** 42,109,021  
**Options:** 10,000,000 exercisable at \$0.05 each on or before 31/12/2025

**CONTACT**

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**[www.indochinemining.com](http://www.indochinemining.com)**

**COMPANY UPDATE**

**Highlights**

- Audit of the Company's 2020 financial statements has been completed.
- The 2020 Annual General Meeting will be held on Wednesday, 21 July 2021.
- A mention hearing was held in the Supreme Court of Papua New Guinea on 30 June 2021.

**Indochine Mining Limited (Indochine or the Company)** is pleased to provide the following update:

**Supreme Court Appeal**

On 30 June 2021, the appeal in the Supreme Court of Papua New Guinea (PNG) relating to Exploration Licence EL1093 (Mt Kare) formerly held by Indochine's wholly owned subsidiary, Summit Development Limited (**Summit**) (refer to Company announcements dated 18 March 2021 and 31 May 2021 for details), was mentioned before Justice Batari and Justice Miviri (**Mention**).

The appeal judgement was not handed down at the Mention and the court ordered the matter to be adjourned for further mention to the next Supreme Court sitting which is expected to be held in July 2021.

The Court advised that Justice Dingake (the third judge who heard Summit's appeal in 2018) is expected to return to PNG during July 2021.

A decision of all 3 judges who heard Summit's appeal will be handed down once Justice Dingake returns to PNG. Following advice from its PNG legal advisors, Summit declined a request for the appeal judgement to be delivered by 2 judges only.

Until the Court's decision is handed down, the Minister for Mining, the Mineral Resources Authority and the other defendants are precluded from taking any action in respect of the Mt Kare Gold Project, including granting a licence to another party to explore or develop the Project. Summit will continue to provide updates on the Court's process.

The Company looks forward to a judgment being delivered by the full Supreme Court bench. The Company does not anticipate that a final decision will be handed down at the next sitting but will continue to provide updates on the Court's process.

**2020 Annual Report and Annual General Meeting**

The Company has completed the audit of its 2020 Annual Report. The report is available on the Company's website at <http://www.indochinemining.com/investors/reports>.

As announced on 24 June 2021, the 2020 annual general meeting of the Company will be held at 10:00 am (WST) on Wednesday, 21 July 2021. Shareholders can view and download the notice of meeting and accompanying explanatory memorandum via the Company's website at <http://www.indochinemining.com/investors/announcements>.

Indochine will continue to provide updates concerning its activities via its website.

For further information please contact:

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Company Secretary  
**Indochine Mining Limited**  
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