



INDOCHINE MINING LIMITED

ACN 141 677 385

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Indochine Reports Very High Grade Gold Results in Drill Core including 38 m at 20.8 g/t gold and 57 g/t silver at Mt Kare Gold/Silver Project, PNG

Very high grade gold results have been reported from wide drillhole intercepts at Indochine Mining's (ASX:IDC) gold/silver project at Mt Kare, in Papua New Guinea (PNG), which include:

Drillhole 146SD12:

21 metres (m) at 1.8 grams/tonne (g/t) gold, 64 g/t silver from 9 m depth downhole,
12 m at 8.0 g/t gold, 30 g/t silver from 37m downhole, and
38 m at 20.8 g/t gold, 57 g/t silver from 78 m downhole, which includes
5 m at 120.1 g/t gold, 93 g/t silver from 94 m downhole.

"These assay results confirm high grade gold/silver assays in the BZ Zone at Mt Kare", said the CEO Stephen Promnitz. "Bonanza' zones are expected to be encountered at Mt Kare, based on a recent exploration review conducted by a consultant with considerable experience at the adjacent Porgera mine. He has identified that the high grade zones at Mt Kare have an 'identical signature to the 'bonanza' gold-quartz-roscelite zones at the neighbouring world-class Porgera gold mine."

Results from a further 31 drillholes are pending and are expected to be released over the coming months. A new approach is being used to increase of the speed of delivery of the remaining assays.

Stephen Promnitz, Chief Executive Officer,
Indochine Mining Limited

For further details:

Company:

Indochine Mining - Stephen Promnitz, CEO
info@indochinemining.com +61 2 8246 7007

Media:

FCR - Rob Williams
+61 2 8264 1003 / +61 468 999 369

INDOCHINE MINING LIMITED

AUSTRALIA: Suite 1, Level 3, 275 George St, Sydney, NSW 2000, T: +61 2 8246 7007, Fax: +61 2 8246 7005



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Table 1: Assays from reported Drill Holes

Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Domain
146SD12	9	30	21.0	1.8	64	BZ
	37	49	12.0	8.0	30	
	56	64	8.0	0.9	17	
	78	116	38.0	20.8	57	
<i>incl.</i>	94	99	5.0	120.1	93	
	132	136	4.0	1.4	19	
	159	162	3.0	1.9	5	

Intercepts are downhole and not true width. Assays reported as received from the laboratory, no top cuts applied.

Table 2: Location of reported drillholes

		Mt Kare Local Grid					
Hole	Zone	Easting	Northing	RL	Azimuth (°)	Dip (°)	Depth (m)
146SD12	BZ	19505	84205.4	3010.9	315	-70	166

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Figure1: Plan of the Mt Kare Resource with locations of drillholes and resource model zones

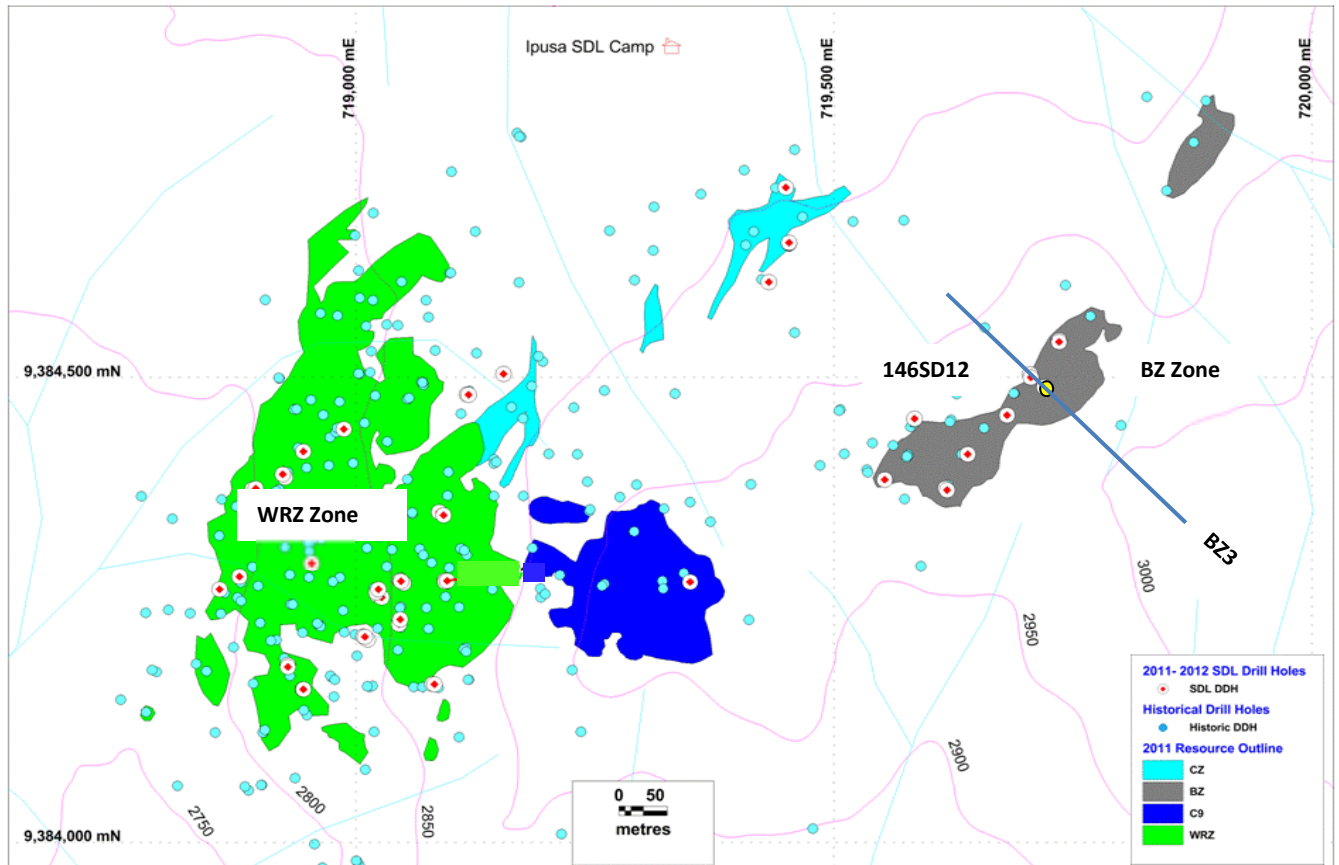
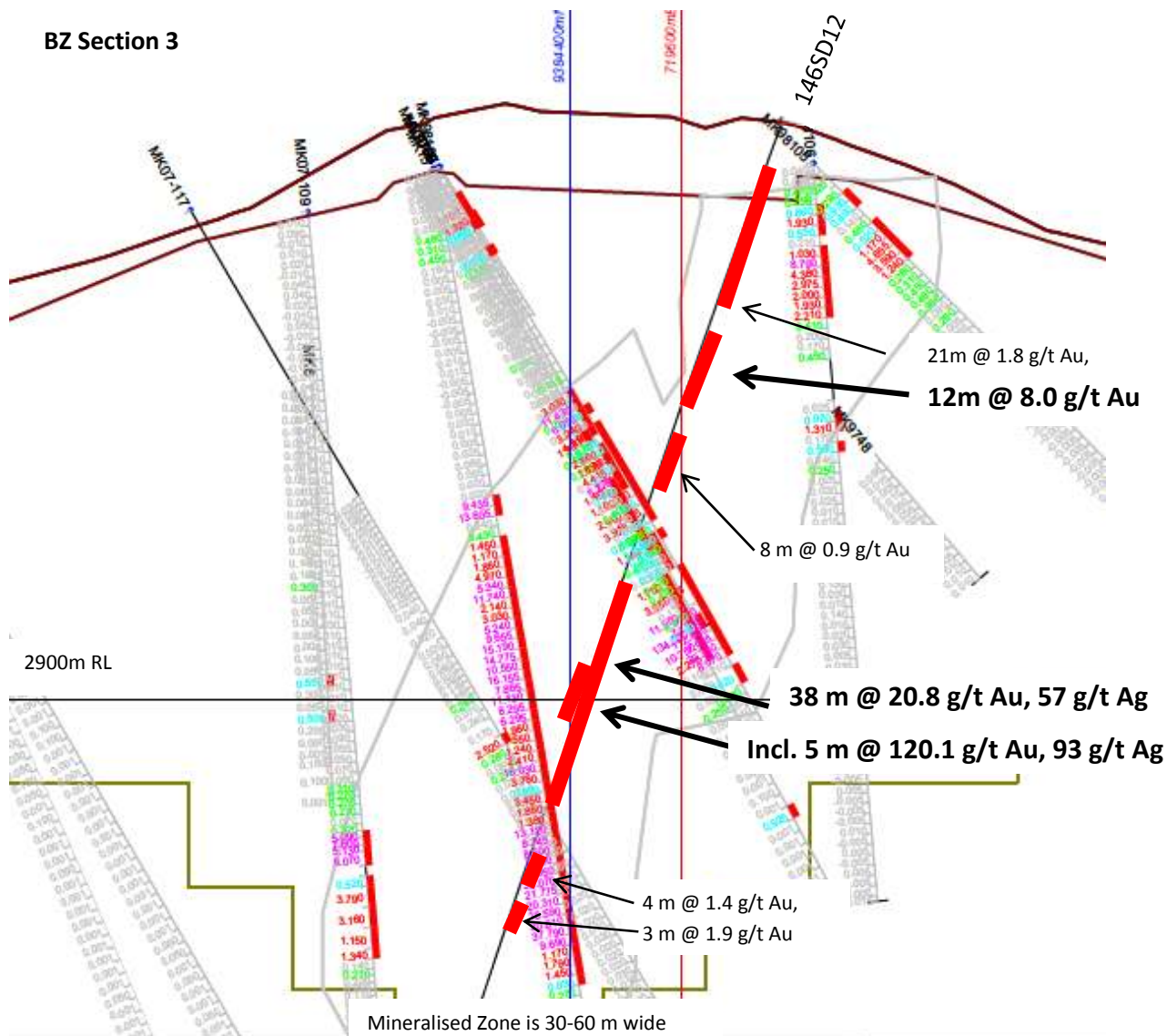


Figure 2: Cross-Section – BZ resource block with past and new drill assay results (red bars) from Drillhole 146SD12

BZ Section 3



Competent Person Statement

Anthony W. Burgess, a qualified consultant for Indochine Mining Ltd, is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Anthony W. Burgess has consented to the public reporting of these statements and results and the form and context in which they appear.