

MARKET RELEASE

15 January 2013

Indochine Mining Limited

TRADING HALT

The securities of Indochine Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 17 January 2013 or when the announcement is released to the market.

Security Code: IDC

Andrew Kabega

Adviser, Listings Compliance (Sydney)

13 January 2013

Mr A Kabega Adviser - Issuers Department Australian Securities Exchange

Dear Andrew

Request for Trading Halt

I hereby apply for a trading halt on the Company's traded securities under Listing Rule 17.1 for a period of up to two days pending a material announcement to the market concerning a capital raising. The Company expects to make an announcement concerning the capital raising before trading commences on Thursday 17 January 2013 to end the trading halt. The Company is not aware of any reason why the trading halt should not be granted.

We request confidentiality as this is a 'book build' and has gone to a small group of brokers and institutions and therefore the market may not be fully informed.

This is not a material raising owing to the size of the capital raising of approximately \$5 Million (~6%) but the company has become concerned about recent activity in its securities and wants to ensure the raising is closed prior to any further trading.

Yours sincerely **Indochine Mining Limited**

Stephen Promnitz, Chief Executive Officer, Indochine Mining Limited