



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

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Company Announcements Office  
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## Exploration Update on High Grade Zones on Indochine's Mt Kare Gold/Silver Project, PNG

Three high grade zones have been identified for detailed drilling in a recent review of activities by an experienced consultant at Indochine Mining's (ASX:IDC) Mt Kare gold/silver project, in Papua New Guinea (PNG).

### Data Review – High Grade Zones

The consultant, Tony Burgess, was the Senior Resource Geologist and Competent Person for Resource Definition at the nearby Porgera mine during a period of multi-million ounce discoveries by focusing on high grade zones. Mr Burgess conducted a recent 3 week data review of historical and recent drilling at Mt Kare, including a detailed site visit, designed to focus the future drilling programme.

He has identified three high grade zones with potential extensions at depth and along strike, in a report just tabled with the Board. Mr Burgess believes the high grade zones are "bonanza gold occurrences" with "an identical signature to the 'bonanza' quartz roscoelite zones at Porgera" which includes Zone VII (5.1Moz at 27g/t Au in 5.8Mt, historically).

A considerably improved geological model is being prepared which will drive the drill targeting, defined by the on site team and Mr Burgess, including new areas not adjacent to current mineralisation. The confidence in the resource potential is driven not solely by the presence and extent of the quartz roscoelite mineralisation, but also by the similar style and age of intrusive rocks, similar host rocks, and a similar structural setting.

"The company engaged Mr Burgess because of his unique experience and insight. His report has provided support to the Board and management for their long-held view of the significant upside that exists at Mt Kare", the CEO Stephen Promnitz said.

### Potential New Discovery – Drillhole 175SD12

Visible gold had been identified intermittently over 33m of drillcore in a new prospect, in drillhole 175SD12, approximately 1 kilometre south of the current resource. Assay results returned did not produce a significant gold mineralised interval for reporting purposes. This is a problem that is not uncommon when sampling particulate gold. However, the nature of the drillhole still indicates further drilling is required to assess the potential target.

### Stephen Promnitz, Chief Executive Officer, Indochine Mining Limited

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### Competent Person Statement

*Anthony W. Burgess, a qualified consultant for Indochine Mining Ltd, is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Anthony W. Burgess has consented to the public reporting of these statements and results and the form and context in which they appear.*